

Press Release

2022

AutoSolutions Group



AutoProducts ApS and VBI Components join forces under the AutoProducts ApS Company

AutoProducts and VBI Components proudly announce the creation of a joint venture dedicated to accelerating innovation for their customers and keep pace with the technologies rapidly transforming the automotive landscape in Europe.

With two of the leading companies in their field combining their expertise, the joint venture aims to significantly expand both companies' capabilities in their respective field, with a portfolio of full-package solutions for the conversion industry.

The combined effort will prioritize consumer innovation while maintaining the same industry-leading level of technology, support and service.

AutoProducts has been a leading supplier of products for the conversion of Wheelchair accessible vehicles for nearly 20 years. 10 years ago, **VBI Components** saw the first day of light and has since grown rapidly to become a major player in the supply chain for the European minibus conversion industry.

With a long-term perspective and a persistent focus on research and industrial development, the aim is to increase competitiveness.

"With this joint venture we are in an excellent position to offer full-package solutions for our clients, which is both tested and approved according to the latest requirements," says Kenneth Jensen, CEO of the Auto Solutions Group, and continues: *"...our philosophy is that everyone should be able to travel safely in a vehicle regardless of adaptation needs. That makes it our responsibility to offer safe and functional products at a very high quality, to enhance the level of safety within the vehicle adaptation industry and to push for increasingly stringent safety requirements. With this merger we stand even stronger and in a better position to accelerate the level of innovation that our industry is asking for."*

AutoProducts ApS is today part of the Auto Solutions Group and VBI Components is a part of the VBI Group. With this merger follows an equal partnership of the new AutoProducts ApS within the two groups of companies. Conversion efficiency is an important part in both groups to meet today's modern requirements. Our combined knowledge provides an excellent opportunity to constantly improve our product base.

"Our clients are accustomed to superior customer service and fast deliveries, in order to keep up with demands for vehicle conversions," said Dan Bork Pedersen, CEO of the VBI Group. *"Now we can not only offer a wider portfolio of products, but we can also offer a strategic business partner that can be of high value to our clients."*

Both Group of companies have a high prioritization of customer demands and a high focus on market developments that unite ease of conversion operations with ease of end-user operations.

After the merger, we can now offer our clients 4 different kinds of flooring solutions, and will be market leader. AutoProducts also offer a wide range of different seating solutions, external and inboard lifts, wheelchair- and occupant restraint systems, electrical steps, automatic rear door openers, electrical parking brake systems, wheelchair hoists, 6-way power seat bases as well as a variation of vehicle specific entrance grab handles for the side door entry.

We continue to offer a prompt and efficient service that allows converters to provide their customers with an impeccable service both during installation and after sales.

For questions concerning the merger, please contact:

Kenneth Jensen, Auto Solutions Group: kej@handimobil.dk / +45 2894 4845
Dan Bork Pedersen, VBI Group: dbp@busimport.dk / +45 4035 6252

AutoProducts will continue with the current management:

Torben Mathiassen, General Manager, tma@autoproducs.dk / +45 2819 9627
Finn Hansen, Technical Manager, fha@autoproducs.dk / +45 4028 1545

About Auto Solutions Group: Auto Solutions Group is a modern and nationally rooted Group, aspiring to benefit from a pool of talent, industrial know-how and solid market insights. A diversified Group consisting of the industry leading companies: Autoa A/S, Handimobil A/S and AutoProducts ApS. Shared values and a common heritage are amongst the keywords. Auto Solutions Group is owned by Kenneth Peter Jensen.

About VBI Group: VBI Group consists of the companies Vejstruprød Busimport ApS, Busimport.dk, VBI Minibus ApS, Christiansfeld Autopolstring ApS in Denmark, and Busimport.pl Sp. Z.o.o and Autopolster Sp. Z.o.o. in Poland. They are the largest supplier of mini-, midi- and large busses in Denmark. VBI Group is owned by Dan Bork Pedersen in a joint ownership with Sven Erik Pedersen.